

Los Cayos
Community Development District

**Proposed Budget For
Fiscal Year 2022/2023
June 16, 2023 - September 30, 2023**

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PROPOSED BUDGET
LOS CAYOS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
JUNE 16, 2023 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	56,250
Developer Contribution - Import Fill Material	4,200,000
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 4,256,250
EXPENDITURES	
Administrative Expenditures	
Supervisor Fees	0
Management	9,750
Legal	30,000
Assessment Roll	0
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	5,000
Legal Advertisements	5,000
Miscellaneous	1,500
Postage	200
Office Supplies	2,000
Dues & Subscriptions	175
Website Management	625
Trustee Fees	0
Continuing Disclosure Fee	0
Total Administrative Expenditures	\$ 54,250
Maintenance Expenditures	
Engineering/Inspections	2,000
Miscellaneous Maintenance	0
Field Operations	0
Import Fill Material	4,200,000
Total Maintenance Expenditures	\$ 4,202,000
TOTAL EXPENDITURES	\$ 4,256,250
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
LOS CAYOS COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
JUNE 16, 2023 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	0	0	56,250	Developer Contribution
Developer Contribution - Import Fill Material	0	0	4,200,000	Developer Contribution - Import Fill Material
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ -	\$ 4,256,250	
EXPENDITURES				
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	0	9,750	\$3,250 X 3 Months
Legal	0	0	30,000	
Assessment Roll	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Audit Fees	0	0	0	Will Commence In Fiscal Year 2023/2024 (For 2022/2023 Audit)
Arbitrage Rebate Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	0	5,000	
Legal Advertisements	0	0	5,000	
Miscellaneous	0	0	1,500	
Postage	0	0	200	
Office Supplies	0	0	2,000	
Dues & Subscriptions	0	0	175	Annual Fee Due Department Of Economic Opportunity
Website Management	0	0	625	\$208.33 X 3 Months
Trustee Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Total Administrative Expenditures	\$ -	\$ -	\$ 54,250	
Maintenance Expenditures				
Engineering/Inspections	0	0	2,000	Engineers Report To Be Included In Bond Cost Of Issuance
Miscellaneous Maintenance	0	0	0	
Field Operations	0	0	0	
Import Fill Material	0	0	4,200,000	\$1,400,000 X 3 Months
Total Maintenance Expenditures	\$ -	\$ -	\$ 4,202,000	
TOTAL EXPENDITURES	\$ -	\$ -	\$ 4,256,250	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	