

Los Cayos
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
LOS CAYOS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/24 - 9/30/24	AMENDED FINAL BUDGET 10/1/24 - 9/30/24	YEAR TO DATE ACTUAL 10/1/24 - 9/29/24
REVENUES			
O & M Assessments	0	0	0
Developer Contribution	119,375	59,688	29,844
Developer Contribution - Import Fill Material	2,300,000	792,199	792,119
Debt Assessments	0	0	0
Interest Income	0	40,000	39,666
TOTAL REVENUES	\$ 2,419,375	\$ 891,887	\$ 861,629
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	0	0
Management	39,000	39,000	39,000
Legal	40,000	20,000	17,613
Assessment Roll	0	6,000	6,000
Audit Fees	4,000	3,400	3,400
Arbitrage Rebate Fee	0	0	0
Insurance	6,000	5,000	5,000
Legal Advertisements	20,000	6,000	4,107
Miscellaneous	1,500	1,000	269
Postage	200	375	365
Office Supplies	2,000	550	503
Dues & Subscriptions	175	175	175
Website Management	2,500	2,500	2,500
Trustee Fees	0	0	0
Continuing Disclosure Fee	0	0	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 115,375	\$ 84,000	\$ 78,932
Maintenance Expenditures			
Engineering/Inspections	2,000	8,000	5,619
Miscellaneous Maintenance	2,000	0	0
Field Operations	0	0	0
Import Fill Material	2,300,000	2,300,000	1,790,831
TOTAL MAINTENANCE EXPENDITURES	\$ 2,304,000	\$ 2,308,000	\$ 1,796,450
TOTAL EXPENDITURES	\$ 2,419,375	\$ 2,392,000	\$ 1,875,382
REVENUES LESS EXPENDITURES	\$ -	\$ (1,500,113)	\$ (1,013,753)
Bond Payments	-	-	-
BALANCE	\$ -	\$ (1,500,113)	\$ (1,013,753)
County Appraiser & Tax Collector Fee	-	-	-
Discounts For Early Payments	-	-	-
EXCESS/ (SHORTFALL)	\$ -	\$ (1,500,113)	\$ (1,013,753)

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$1,644,137
(\$1,500,113)
\$144,024

Amended Budget Fund Balances As Of 9-30-24: Import Fil: 135,067 - O&M: 8,597

AMENDED FINAL BUDGET
LOS CAYOS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2024
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	0	5,900	5,067
Bond Proceeds (Debt Service)	0	251,302	251,302
NAV Assessment Collection	0	0	0
Developer Contribution - Debt	0	0	0
Total Revenues	\$ -	\$ 257,202	\$ 256,369
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	72,282	72,282
Transfer To Construction Account	0	4,446	3,646
Bond Redemption	0	0	0
Total Expenditures	\$ -	\$ 76,728	\$ 75,928
Excess/ (Shortfall)	\$ -	\$ 180,474	\$ 180,441

FUND BALANCE AS OF 9/30/23	\$0
FY 2023/2024 ACTIVITY	\$180,474
FUND BALANCE AS OF 9/30/24	\$180,474

Notes

Reserve Fund Balance = \$179,020*. Interest Account Balance = \$1,454*.

12/15/2024 Interest Payment Of \$139,900 To Be Developer Funded.

Capitalized Interest Was Set-Up Through June 2024.

Capital Projects Bond Proceeds = \$5,023,698. Total Bond Proceeds = \$8,065,000.

FY 2023/2024 Cost Of Issuance = \$341,929.

Fiscal Year 2023/2024 Capital Outlay = \$4,178,970.

* Approximate Amounts

Series 2024 Bond Information

Original Par Amount =	\$5,275,000	Annual Principal Payments Due:
Interest Rate =	4.40% - 5.55%	June 15th
Issue Date =	March 2024	Annual Interest Payments Due:
Maturity Date =	June 2054	June 15th & December 15th
Par Amount As Of 9/30/24 =	\$5,275,000	